
EMMAUS CAMBRIDGE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010

EMMAUS CAMBRIDGE
(A company limited by guarantee)

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EMMAUS CAMBRIDGE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2010**

Emmaus Cambridge Council (Trustees)

Ms C M Dasgupta (appointed 13 December 2010)
Ms J Dean
Ms D Docherty (appointed 19 July 2010)
Mr J Durrant, Chair
Mr J P L Francis
Cllr J A Hockney (appointed 25 January 2011)
Mr M Johnson, Treasurer
Mrs C Lea (resigned 19 July 2010)
Ms J A Rumgay (appointed 13 December 2010)
Cllr H M Smith
Mr J E Summers (appointed 13 December 2010)
Miss R Tindall (appointed 27 May 2010, resigned 13 December 2010)

Company registered number

3422363

Charity registered number

1064473

Registered office and Principal operating office

Green End
Landbeach
Cambridge
CB25 9FD

Company secretary

Mrs S Nelms

Community Leader

Mr S Grainge

Auditors

Lakin Rose Limited
Chartered Accountants
Registered Auditors
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2010**

Advisers (continued)

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2010

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements of Emmaus Cambridge (the charity) for the year ended 31 October 2009. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issues in March 2005.

Structure, governance and management

a. Constitution

The charity is constituted under a Memorandum of Association dated 20 August 1997 and is a registered charity number 1064473.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee nominations usually come from other Trustees within the charity and its supporters. These nominations must be approved by existing Trustees, in accordance with the Articles of Association. When specific skills are required, approaches would be made to people with relevant expertise who are sympathetic to the ethos of the charity. If necessary, a Trustee would be co-opted specifically to cover the required function.

The current Trustees are those shown on page 1.

c. Policies adopted for the induction and training of Trustees

Each new Trustee is briefed about the Community and their legal and ethical responsibilities as Trustees. Periodic appraisals are undertaken of Trustees' skills and experience and suitable training is offered.

d. Organisational structure and decision making

In order to work effectively towards the alleviation and relief of poverty in and around Cambridge, Trustees and the Leadership Team believe that the Companions are central to the existence of the organisation and this is reflected in the structure of the charity. Each week a meeting of the whole community takes place in order to discuss and agree decisions which affect the community as a whole.

e. Related party relationships

Emmaus Cambridge was previously a member of the Federation of Emmaus in the UK but does continue to work closely with Communities, Groups and staff in the Federation.

f. Risk management

The Board of Trustees take overall responsibility for the development of the charity's risk and disaster policies. The Trustees regularly review these policies and procedures with regard to minimising the risks which the charity, its employees, Companions, volunteers and customers might encounter.

A Trustee has been nominated to cover health and safety issues throughout the organisation. Health and safety and specific procedure notes exist for any areas of concern. Specific nominated personnel have overall responsibility for ensuring compliance. These cover, but not exclusively, workshops, misuse of drugs and alcohol, manual handling and COSHH.

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 OCTOBER 2010

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The objects of the charity are, without distinction, the alleviation of homelessness and relief of poverty, hardship and the distress they cause to those in need. In addition to its work locally, Emmaus Cambridge continues as a member of Emmaus International and contributes to the work of this organisation materially and physically, to establish and maintain Emmaus communities throughout the rest of the World.

b. Strategies for achieving objectives

Emmaus Cambridge provides a home, work, education and training for previously homeless or vulnerable people in and around Cambridge. It also welcomes people who are interested in the way of life and opportunities offered by being an Emmaus Companion. Emmaus Companions each have a room of their own and work together refurbishing and selling donated goods. They also have the opportunity to gain new skills and regain their self-respect while working to support other people in greater need.

Emmaus Cambridge also helps local disadvantaged people to set up home at a reasonable cost, working closely together with Social Services, other charities, local churches and other voluntary organisations. Emmaus International's work has been supported by donations following Solidarity Sales and by our hosting visits from leadership and support workers from European communities.

We would like to thank everyone who supports our work, the generous people who donate their surplus goods to us for sale in our shop together with those who come and buy them, the members of the public, churches and groups who continue to donate money to us and support our activities practically by working with us.

c. Grant making policies

Trustees have supported the Companions' continued desire to help those less fortunate than themselves by not only providing goods, but also by requesting that surpluses in income go to support other homeless and similar initiatives. In the region of £54,000 has again been spent in this way. This has included donations of £23,487 to Emmaus International (including £5,250 for Emmaus in Chile), £1,830 to Emmaus Europe, £5,575 to the new Emmaus Hastings and Rother group towards the purchase of a new van, £3,100 to Emmaus h.o.m.e and £4,308 to Emmaus in The Hague which had asked for help repairing its roof. £1,500 was spent sending a container which we filled with furniture and bric-a-brac to Emmaus Lublin and £8,170 was sent to the DEC Appeals for Haiti and Pakistan. Locally £100 was given to Wintercomfort towards their Christmas provision and £6,000 to Newmarket Open Door to support the Foodbank.

In addition to these sums, in the region of £10,034 has been spent helping approximately 106 families with reduced cost furniture and we gave our old Ford Galaxy, valued at about £2,500 to Emmaus Bolton.

d. Programme related investments

The charity's main investment is its land and buildings comprising Companion accommodation and warehousing and trading premises at the Community in Cambridge.

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 OCTOBER 2010

Achievements and performance

a. Review of activities

The last year has represented a new phase in the life of Emmaus Cambridge. The recession has started to have an impact on our income, with a slight dip in income from our shop. We have maintained our customer base though and generally have received many favourable comments about the refurbishment which has been undertaken throughout the Community. We have taken the opportunity to stand back and look at the various sales areas contained within the warehouse and we hope that we have made them more welcoming to our customers. This may also have had an impact on our sales figures in that there have been times when certain areas of the shop have not been in use.

We have, however, raised our profile in other areas. One highlight of this year was an invitation from garden designer Bill Butterworth to work with him on a design for a garden commemorating Abbé Pierre and the ethos of Emmaus to be exhibited at the Hampton Court Flower Show. Companions and volunteers worked with Bill and a team from West Anglia College on the garden called 'An Uprising of Kindness' and were rewarded with a Silver Medal. During the next year we will be re-creating the garden here at the Community.

Once more, the number of Companions staying for longer periods in the Community has risen. We have continued to work with outside agencies in order to provide supportive rehabilitation for people with dependency issues. We have also started to explore the educational support available which has enabled us to provide specialised training for Companions; for example Portable Appliance Testing training for Companions working in the electrical workshop.

During the year we held five Solidarity sales. Emmaus Hastings and Rother received £5,575 towards the purchase of a new van. Companions were so moved by the plight of the people following the natural disasters in Haiti and Pakistan that sales were held to raise funds for the DEC Appeals and a further sale was held to help Companions of Emmaus in Chile to re-build their communities following the earthquake there last year. The highlight of the year was a joint sale held to raise funds for Emmaus International in the summer. We decided to invite teams from all of the other Emmaus Communities in the UK to join us and several did. We were blessed with good weather and a lot of very interested customers and the outcome was that we were able to send £9,000 to Emmaus International for their solidarity programme.

We are pleased that over the year several of our Companions took the opportunity to travel to communities elsewhere in Europe, either on exchanges or special activities organised by Emmaus International. Not only did these trips broaden their own personal horizons but it gave them the opportunity to share their experiences with other Companions here at Emmaus Cambridge.

Within this financial year over 9,900 daily bed spaces have been taken up by 59 people. One of the rooms has been modified to enable it to be used for medical support and counselling, giving Companions and Counsellors the opportunity to talk in privacy in a pleasant environment. Some of these have spent just a short period in the Community but the majority stay longer, taking the opportunity to regain their confidence and learn new work skills including, driving, literacy and numeracy. The community currently operates a waiting list to enable it to work effectively with those people who require extra support.

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 OCTOBER 2010

Financial review

a. Reserves policy

The Trustees regularly review the revenue and capital reserves throughout the year, especially in the light of the final phase of the current building programme, which over-ran its predicted timescale.

Emmaus Cambridge receives no core funding. 85% of income is generated through the business; the remainder coming from Housing Benefit receipts and general donations. As the charity provides accommodation for up to 28 residents who would otherwise be vulnerable in housing terms it is important to ensure that sufficient operating funds are available for a period of at least 3 months in the event of business interruption. Insurance cover is arranged for most contingencies but there is still a possibility that payments could be disputed or delayed. A revenue reserve of £104,000 has been approved by the trustees and insurance cover is maintained to cover unforeseen interruptions in trading and other income.

b. Principal funding

The results of the year's operations are set out in the attached financial statements. The net outflow of funds for the year amounted to £113,839. Of the total income raised of £679,708, only £3,930 has been spent on governance costs. The remaining £789,617 has been spent on Companions, their accommodation and welfare and the business activities, the running of the workshops, the retail shop and the collection of donated goods, all of which create the important platform for supporting and developing Companions' personal skills and self-esteem.

The current economic climate has caused a drop in our income as people consider reigning in their spending. We do continue to make between 60 and 70 collections each week of donated goods and the number of items offered continues to rise, particularly television sets which we have had to stop accepting for the time being as no-one is currently interested in buying analogue sets.

Plans for the future

a. Future developments

As in previous years the Trustees feel that the solid foundation we have comprising the Board of Trustees and those who live and work in the Community enables us to look forward with confidence. We have recently welcomed several new Trustees and look forward to working with them.

The changes which were introduced over the last year appear to have worked well and we continue to try to give Companions opportunities to take responsibility for their own lives and actions.

The leadership team will continue to investigate the best ways of supporting companions and working with them to improve their life skills with a view to independent living if they wish to move on. The community will also continue its work with other agencies in the area and other organisations working with homeless and marginalised people. This will include working to ensure adequate support for those sleeping rough and continuing to explore ways of providing greater long-term support.

With regard to the business, refurbishment of the shop area will continue in order to improve the attractiveness of displays and make best use of the space we have available. We are exploring ways of recycling more goods or using recycled materials in the production of items for sale. We will also be looking at ways to improve the green credentials of the community as a whole through reduced consumption and better use of available natural resources but this will be a long-term process.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 OCTOBER 2010

On the community side, we will continue to work with Companions in order to support them during their time in the community and to ensure that those people who do decide to make the move back into independent living are helped. We will also encourage people to expand and develop their skills and talents in order to live a meaningful life within the community and beyond if they so wish. We are currently trying to give people more opportunities, not just within the business but also in the wider Emmaus Movement, in order to increase the skills they have available whether they choose to remain within Community or move on.

Trustees' liability

The Trustees of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Emmaus Cambridge for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charity's auditors in connection with preparing their report and to establish that the charity's auditors are aware of that information.

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 OCTOBER 2010

Auditors

The auditors, Lakin Rose Limited, have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 27 July 2011 and signed on their behalf, by



Mr J P L Francis

EMMAUS CAMBRIDGE
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE

We have audited the financial statements of Emmaus Cambridge for the year ended 31 October 2010 set out on pages 11 to 21. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members, those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and auditors

The Trustees' (who are also the directors of the charity for the purposes of company law) responsibilities for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and for being satisfied that the financial statements give a true and fair view, are set out in the statement of Trustees' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with these accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

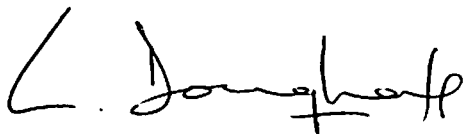
EMMAUS CAMBRIDGE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charity affairs as at 31 October 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' report is consistent with the financial statements.



Christopher Dougherty (Senior statutory auditor)

for and on behalf of

Lakin Rose Limited

Chartered Accountants
Registered Auditors

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

27 July 2011

EMMAUS CAMBRIDGE
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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 OCTOBER 2010

	Note	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	657	29,934	30,591	35,575
Trading income	3	38	579,858	579,896	616,838
Investment income	4	-	853	853	2,923
Accommodation receipts	5	-	68,368	68,368	72,398
TOTAL INCOMING RESOURCES		695	679,013	679,708	727,734
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising expenses		-	19,029	19,029	19,055
Trading expenses	3	3,381	216,911	220,292	251,532
Charitable activities:					
Community operations		1,220	494,751	495,971	463,965
Grants payable to other communities		-	40,155	40,155	49,660
Other grants and donations		457	13,713	14,170	6,005
Governance costs	11	-	3,930	3,930	3,756
TOTAL RESOURCES EXPENDED	6	5,058	788,489	793,547	793,973
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
		(4,363)	(109,476)	(113,839)	(66,239)
<i>Total funds at 1 November 2009</i>					
		<i>183,769</i>	<i>1,528,455</i>	<i>1,712,224</i>	<i>1,778,463</i>
TOTAL FUNDS AT 31 OCTOBER 2010		£ 179,406	£ 1,418,979	£ 1,598,385	£ 1,712,224

The notes on pages 13 to 21 form part of these financial statements.

EMMAUS CAMBRIDGE
(A company limited by guarantee)
REGISTERED NUMBER: 3422363

BALANCE SHEET
AS AT 31 OCTOBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	14		1,443,973		1,491,758
CURRENT ASSETS					
Debtors	15	15,644		19,397	
Cash at bank and in hand		156,436		281,151	
		<u>172,080</u>		<u>300,548</u>	
CREDITORS: amounts falling due within one year	16		<u>(17,668)</u>		<u>(80,082)</u>
NET CURRENT ASSETS			<u>154,412</u>		<u>220,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 1,598,385</u>		<u>£ 1,712,224</u>
CHARITY FUNDS					
Restricted funds	17		179,406		183,769
Unrestricted funds	17		1,418,979		1,528,455
			<u>£ 1,598,385</u>		<u>£ 1,712,224</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 27 July 2011 and signed on their behalf, by:


Mr J P L Francis

The notes on pages 13 to 21 form part of these financial statements.

EMMAUS CAMBRIDGE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EMMAUS CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

1. ACCOUNTING POLICIES (continued)

1.5 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2-10% straight line
Motor vehicles	-	33% straight line
Fixtures & fittings	-	20-33% straight line

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

1. ACCOUNTING POLICIES (continued)

1.8 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. VOLUNTARY INCOME

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Donations	£ 657	£ 29,934	£ 30,591	£ 35,575

3. CHARITY TRADING ACTIVITIES

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Charity trading income				
Sale of donated goods and coffee shop sales	38	579,858	579,896	616,838
Fundraising trading expenses				
Materials, wages, shop and vehicle costs	3,381	216,911	220,292	251,532
Net income from charity trading activities	£ (3,343)	£ 362,947	£ 359,604	£ 365,306

4. CHARITY INVESTMENT INCOME

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Interest receivable	£ -	£ 853	£ 853	£ 2,923

5. OTHER INCOMING RESOURCES

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Accommodation receipts	£ -	£ 68,368	£ 68,368	£ 72,398

EMMAUS CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2010 £	Depreciation 2010 £	Other costs 2010 £	Total 2010 £	Total 2009 £
Fundraising expenses	19,029	-	-	19,029	19,055
Trading expenses	67,240	27,068	125,984	220,292	251,532
Community operations	168,510	32,066	349,720	550,296	519,630
Governance	-	-	3,930	3,930	3,756
	<u>£ 254,779</u>	<u>£ 59,134</u>	<u>£ 479,634</u>	<u>£ 793,547</u>	<u>£ 793,973</u>

7. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2010 £	Grant funding of activities 2010 £	Support costs 2010 £	Total 2010 £	Total 2009 £
Charitable activities	<u>£ 430,528</u>	<u>£ 54,325</u>	<u>£ 65,443</u>	<u>£ 550,296</u>	<u>£ 519,630</u>

Further analysis of the above amounts is shown in notes 8, 9 and 10.

8. DIRECT COSTS

	Community operations £	Total 2010 £	Total 2009 £
Companions' weekly allowances	53,946	53,946	48,433
Companions' leaving and holiday allowances	26,088	26,088	16,624
Food and sundries	78,158	78,158	76,949
Travel and vehicle costs	25,970	25,970	23,313
Clothing and health expenses	7,720	7,720	5,415
Sundry expenses	11,589	11,589	9,196
Light and heat	23,488	23,488	19,483
Rates and water	8,402	8,402	7,992
Repairs and low cost assets	49,913	49,913	22,606
Wages and salaries	98,648	98,648	116,447
National insurance	9,522	9,522	10,032
Pension cost	5,018	5,018	5,675
Depreciation	32,066	32,066	34,911
	<u>£ 430,528</u>	<u>£ 430,528</u>	<u>£ 397,076</u>

EMMAUS CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

9. SUPPORT COSTS

	Community operations £	Total 2010 £	Total 2009 £
Telephone and fax	2,569	2,569	1,042
Stationery and postage	2,838	2,838	2,294
Bank charges	3,667	3,667	3,802
Publicity and promotion	660	660	1,293
Sundry expenses	387	387	5,075
Wages and salaries	49,372	49,372	48,062
National insurance	4,422	4,422	3,805
Pension cost	1,528	1,528	1,516
	<u>£ 65,443</u>	<u>£ 65,443</u>	<u>£ 66,889</u>

10. GRANTS TO INSTITUTIONS

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Grants payable	£ -	£ 54,325	£ 54,325	£ 55,665
	<u>£ -</u>	<u>£ 54,325</u>	<u>£ 54,325</u>	<u>£ 55,665</u>

Details of grants paid in the year are disclosed in the Trustees' Report.

11. GOVERNANCE COSTS

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Audit fees	-	3,250	3,250	3,250
Legal and professional fees	-	680	680	506
	<u>£ -</u>	<u>£ 3,930</u>	<u>£ 3,930</u>	<u>£ 3,756</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

12. NET EXPENDITURE

This is stated after charging:

	2010 £	2009 £
Depreciation of tangible fixed assets: - owned by the charity	59,134	63,915
Audit fees	3,250	3,250
Pension costs	6,546	7,191
	<u>69,930</u>	<u>74,356</u>

During the year, no Trustees received any remuneration, benefits in kind or reimbursed expenses (2009 - £NIL).

13. STAFF COSTS

Staff costs were as follows:

	2010 £	2009 £
Wages and salaries	227,021	241,413
Social security costs	21,211	20,839
Pension costs	6,546	7,191
	<u>£ 254,778</u>	<u>£ 269,443</u>

The average monthly number of employees during the year was as follows:

	2010 No.	2009 No.
Trading operations	3	3
Community operations	7	7
Fundraising and administration	1	1
	<u>11</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

14. TANGIBLE FIXED ASSETS

	Land and buildings £	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost				
At 1 November 2009	1,783,348	146,243	96,047	2,025,638
Additions	3,212	-	8,137	11,349
Disposals	(2,528)	(41,457)	(1,998)	(45,983)
At 31 October 2010	<u>1,784,032</u>	<u>104,786</u>	<u>102,186</u>	<u>1,991,004</u>
Depreciation				
At 1 November 2009	330,441	120,476	82,963	533,880
Charge for the year	35,965	17,622	5,547	59,134
On disposals	(2,528)	(41,457)	(1,998)	(45,983)
At 31 October 2010	<u>363,878</u>	<u>96,641</u>	<u>86,512</u>	<u>547,031</u>
Net book value				
At 31 October 2010	<u>£ 1,420,154</u>	<u>£ 8,145</u>	<u>£ 15,674</u>	<u>£ 1,443,973</u>
At 31 October 2009	<u>£ 1,452,907</u>	<u>£ 25,767</u>	<u>£ 13,084</u>	<u>£ 1,491,758</u>

15. DEBTORS

	2010 £	2009 £
Other debtors	1,572	5,695
Prepayments and accrued income	14,072	13,702
	<u>£ 15,644</u>	<u>£ 19,397</u>

**16. CREDITORS:
Amounts falling due within one year**

	2010 £	2009 £
Trade creditors	3,626	13,364
Other creditors	608	633
Accruals and deferred income	13,434	66,085
	<u>£ 17,668</u>	<u>£ 80,082</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

17. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Charity Resources Expended £	Carried Forward £
Unrestricted funds				
General Fund	1,528,455	679,013	(788,489)	1,418,979
Restricted funds				
National Lottery Building Fund	176,807	-	(4,601)	172,206
Waterson Bursary	6,962	238	-	7,200
Disasters Emergency Committee Fund	-	457	(457)	-
	<u>183,769</u>	<u>695</u>	<u>(5,058)</u>	<u>179,406</u>
Total of funds	<u>£ 1,712,224</u>	<u>£ 679,708</u>	<u>£ (793,547)</u>	<u>£ 1,598,385</u>

The National Lottery Building Fund represents capital grants from the National Lottery Charities Board to fund building works at the community in previous years. Expenditure on this fund represents depreciation charged for the year. The National Lottery Charities Board require capital grants to be accounted for as restricted funds and to be charged with the depreciation of the underlying assets. There are various grant conditions that require the require the Trustees to obtain The National Lottery Board's permission to sell the building for a period of 80 years from the date of the grant.

The Waterson Bursary represents a fund from which companions can apply for funding to carry out projects that will be of benefit both to themselves and to others.

The Disasters Emergency Committee Fund represents funds received to support the work of the Disasters Emergency Committee.

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Charity Resources Expended £	Carried Forward £
General funds	1,528,455	679,013	(788,489)	1,418,979
Restricted funds	183,769	695	(5,058)	179,406
	<u>£ 1,712,224</u>	<u>£ 679,708</u>	<u>£ (793,547)</u>	<u>£ 1,598,385</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Tangible fixed assets	172,206	1,271,767	1,443,973	1,491,758
Current assets	7,200	164,880	172,080	300,548
Creditors due within one year	-	(17,668)	(17,668)	(80,082)
	<u>£ 179,406</u>	<u>£ 1,418,979</u>	<u>£ 1,598,385</u>	<u>£ 1,712,224</u>

19. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £6,546 (2009 - £7,191). Contributions totalling £607 (2009 - £635) were payable to the fund at the balance sheet date and are included creditors.

20. OPERATING LEASE COMMITMENTS

At 31 October 2010 the charity had annual commitments under non-cancellable operating leases as follows:

	2010 £	2009 £
Expiry date:		
Within 1 year	331	-
Between 2 and 5 years	2,530	2,643
	<u>2,861</u>	<u>2,643</u>